

Feike Sijbesma and Ban-ki Moon during UN Humanitarian of the Year Award 2010

Gabriele Jacobs, Associate Professor in the Department of Organization and Personnel Management at Rotterdam School of Management, Erasmus University. Besides RSM, 14 other organizations participate in the COMPOSITE consortium: other business schools (Durham, ESADE); other academic departments at universities in the Netherlands, Belgium, the UK, the Czech Republic, Romania, and Macedonia; police academies in the Netherlands and Germany; as well as research institutes in France, Italy, and Germany, and consultants Capgemini.

#### Double standards on bank bonuses?

Bankers who have been awarded large bonuses are regarded by the banking sector as competent and above reproach. In contrast, bankers who, beforehand, express a desire to achieve high bonuses are seen as competent but also as less morally upstanding.

In other words, the banking world appears to use double standards in the matter of bankers' bonuses.

This is the picture that emerges from a recent study by Erasmus Centre of Behavioral Ethics at Rotterdam School of Management, Erasmus University (RSM). The study examined whether bankers had changed their attitudes towards bonuses in the wake of recent massive public condemnation of this type of financial reward system.

RSM Alumnus receives the UN 2010 Humanitarian of the Year Award Feike Sijbesma, CEO of Royal DSM NV, the global life sciences and materials sciences company headquartered in the Netherlands, has received the prestigious 2010 Humanitarian of the Year Award from the United Nations Association of New York.

Sijbesma, an alumnus of RSM and Member of RSM's Advisory Board, received this prize on 21 October for his outstanding commitment to corporate social responsibility and in particular for DSM's partnership with the United Nations World Food Program (WFP).

# **SBS Swiss Business** School, Switzerland

#### Collaboration with Dublin Business School

SBS Swiss Business School has agreed on collaboration with Dublin Business School (DBS) in Ireland.

DBS is Ireland's largest independent third-level college and provides a comprehensive range of undergraduate, postgraduate, professional, and executive education programs in the areas of business, law, arts, and humanities.

Over the past 35 years, DBS has earned a strong reputation for quality programs in a wide variety of disciplines including business, psychology, psychoanalysis, literature, and drama as well as film and cultural and media studies. Most courses available to study abroad students are accredited by the Higher Education Training & Awards Council (HETAC).

Studying abroad is the opportunity of a lifetime, a life-changing, exciting experience, and an essential component in preparing bright, young students for the global marketplace.

SBS students can study for a single semester or if they prefer a complete academic year at DBS. DBS students have the same opportunity, if they prefer, at SBS Swiss Business School in Zurich.

## Financial Times Ranking 2010

SBS Swiss Business School is proud to announce that its Distance MBA program has been ranked again by the Financial Times in the top 40 Distance MBA Programs worldwide.

### SBS Intake in Armenia

SBS Swiss Business Schools' first MBA intake in Armenia was very successful and now the second cohort has started.

The Partner Institute is the Russian-Armenian State University (RAU), which is located in Yerevan, Armenia. The university is managed both by the Russian Federation and the Republic of Armenia and has the status of higher state educational institutions of both states. The rector of the School is Dr Armen Darbinyan.